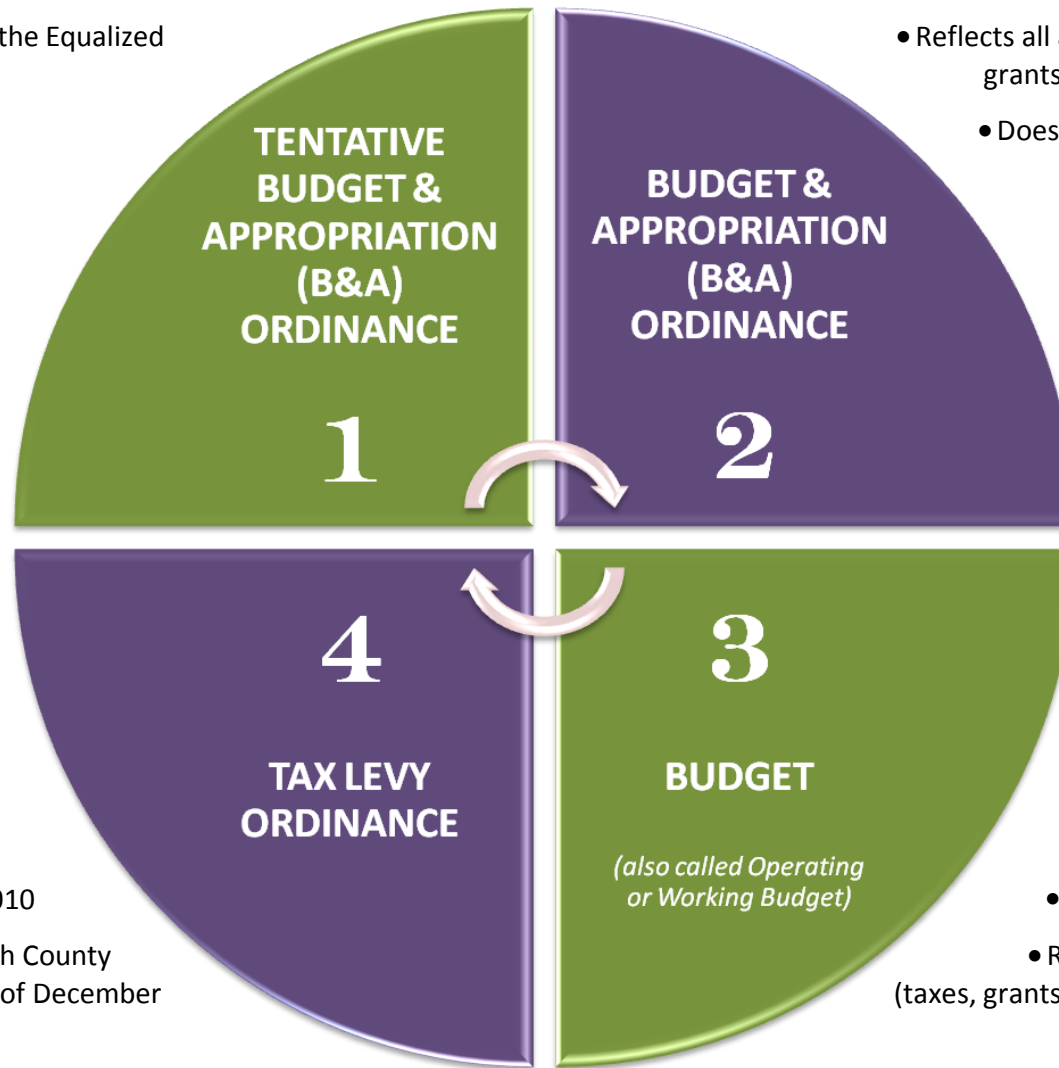


PUBLIC LIBRARY BUDGET CYCLE

- Based on history of changes in the Equalized Assessed Valuation (EAV)
- Based on current and previous Operating/Working Budgets
- Reflects all anticipated receipts/income (taxes, grants, gifts, fines, etc.) and expenditures
- Is a **working** document



- Reflects all anticipated receipts/income (taxes, grants, gifts, fines, etc.) and expenditures
- Doesn't reflect true/actual expenditures
 - Passed in 1st quarter of fiscal year
 - Adopted/published by Board and filed with County Clerk no later than 4th Tuesday of September
 - Has legal limits
- Is a **legal** document

- Only revenue received via taxation of real estate
- Distribution of funds varies from county to county
- Taxes collected in Fall of following fiscal year
- Amount levied in FY2008, collected in FY2009, funds FY2010
- Adopted by Board and filed with County Clerk no later than 4th Tuesday of December
- Is a **legal** document

- May be amended at any time
- Adopted at beginning of fiscal year
- Reflects actual/real receipts/income (taxes, grants, gifts, fines, etc.) and expenditures
- Is a **working** document